

Michael F. Easley
Governor



State of North Carolina Office of the Governor

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GOV. EASLEY ANNOUNCES 350 NEW JOBS IN CHARLOTTE

CHARLOTTE– Gov. Mike Easley announced today that Time Warner Cable will expand its operations in Charlotte, bringing 350 new jobs and up to \$36 million in additional investment to the area. Time Warner Cable, the second largest operator of cable systems in the United States, is the eleventh recipient of an award under the new Job Development Investment Grant (JDIG) program.

“Time Warner Cable’s decision to expand in North Carolina is proof our Job Development Investment Grant program is working,” said Easley. “Without this tool, we would not be here today welcoming 350 sustainable, high paying, high skill jobs to the area. Today’s announcement is proof our aggressive, bold approach to job recruitment is paying off.”

“Time Warner Cable has been an active corporate citizen in North Carolina through our operating divisions in Charlotte, Raleigh, Greensboro and Wilmington,” said Glenn Britt, chairman and chief executive officer of Time Warner Cable. “We are now ready to expand that presence to include additional functions. The State’s JDIG program was a primary factor for us in deciding to increase our presence in North Carolina at this time.”

Time Warner Cable owns and manages cable systems serving 10.9 million subscribers in 27 states. With a fully upgraded, advanced cable network, the company is committed to providing consumers with choice, value and world-class customer service. Time Warner Cable, a subsidiary of Time Warner Inc., is an industry leader in delivering advanced products and services such as video on demand, high definition television, high-speed data, wireless home networking and digital video recorders.

In North Carolina, Time Warner Cable employs 3,830 people in four regional offices and serves more than 1,378,000 households throughout the state. Last year alone, Time Warner Cable donated more than \$483,000 in cash to community organizations and events in addition to another \$5.2 million through in-kind support.

The company plans to begin construction on a new building adjacent to their existing offices at 7910 Crescent Executive Drive. Time Warner Cable will begin incremental hiring later this year. These jobs will have an average salary of \$49,000 per year.

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